

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.

Securities code: 3778

June 6, 2023

(Commencement date of electronic provision measures: May 30, 2023)

**To Shareholders with Voting Rights:**

Kunihiro Tanaka  
President and Chief Executive  
Officer  
SAKURA internet Inc.  
1-12-12 Umeda, Kita-ku, Osaka,  
Japan

**NOTICE OF  
THE 24th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 24th Annual General Meeting of Shareholders of SAKURA internet Inc. (the “Company”) will be held as described below.

This General Meeting of Shareholders will be held as a “Hybrid Attendance Type Shareholders’ Meeting.” Shareholders who are unable to come to the venue may participate in the meeting through “Virtual Attendance” using the internet or other means as described below.

There will be no distribution of gifts or business briefing for shareholders who attend the General Meeting of Shareholders this year. We kindly appreciate your understanding on this matter.

If you intend not to attend the meeting, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Wednesday, June 21, 2023, Japan time, in accordance with the instructions on page 3 and in the enclosed leaflet.

- 1. Date and Time:** Thursday, June 22, 2023 at 10:00 a.m. Japan time  
(The reception desk will open at 9:00 a.m.)
- 2. Venue:** Hotel Granvia Osaka, 20th floor “Houou”  
3-1-1 Umeda, Kita-ku, Osaka, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company’s 24th Fiscal Year (April 1, 2022 - March 31, 2023) and the results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  2. The non-consolidated Financial Statements for the Company’s 24th Fiscal Year (April 1, 2022 - March 31, 2023)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Nine (9) Directors

In convening this meeting, the Company has taken electronic provision measures, and has posted matters subject to electronic provision on the following website on the internet as materials for the General Meeting of Shareholders.

The Company's IR Library:

<https://www.sakura.ad.jp/ir/library.html> (in Japanese only)

In addition to the above, the matters subject to electronic provision are also available on the Tokyo Stock Exchange website. Please access the following website, enter the Company's name or securities code to conduct search, and select "Basic information" followed by "Documents for public inspection/PR information" to refer the information.

Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

- ◎ Some executives may attend the meeting remotely via the internet conference system.
- ◎ Our executives and employees will participate in informal dress.
- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- ◎ In case of any change to matters subject to electronic provision, the content of such change will be disclosed on each website above.
- ◎ The documents delivered to shareholders also serve as the documents containing matters subject to electronic provision that are delivered upon request of shareholders. However, these documents do not include the "Notes to Consolidated Financial Statements" and the "Notes to Non-consolidated Financial Statements" pursuant to laws and regulations and provisions of Article 15, Paragraph 2 of the Articles of Incorporation of the Company. Accordingly, these documents are a part of the documents audited by Corporate Auditors and the Accounting Auditor in preparing their respective audit reports.

## Information on the exercise of voting rights via the internet, etc. or by mail

### 1. Exercise of voting rights via the internet

#### (1) Smartphone Exercise

(i) Read the QR code (\*1) on the right-hand side of the enclosed Voting Rights Exercise Form with a smartphone or similar device (\*2).

(ii) Access the Smartphone Exercise website designated by the Company and follow the instructions to enter your approval or disapproval.

You may exercise your voting rights only once via Smartphone Exercise. If you wish to revise your approval or disapproval after exercising your voting rights, follow the method described in (2) below.

#### (2) Entering your voting code (ID) and password

Please access the Voting Rights Exercise Website (<https://soukai.mizuho-tb.co.jp/>) designated by the Company, log in with the voting code (ID) and password shown on the back of the right-hand side of the enclosed Voting Rights Exercise Form, and enter your approval or disapproval according to the instructions.

#### (3) Contact information

If you have any questions about how to use the Smartphone Exercise or the Voting Rights Exercise Website, please contact the Transfer Agent Department, Mizuho Trust & Banking Co., Ltd., the administrator of the shareholders' register.

Contact: Toll-free in Japan 0120-768-524 (9:00~21:00 except the year-end and New Year holidays)

\*1. "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.

\*2. An application (or function) that can read QR codes must be installed.

### 2. Exercise of voting rights via the Electronic Voting System Platform

For nominee shareholders (including standing proxies) of managed trust banks, etc., if you have applied in advance to use the Electronic Voting System Platform operated by ICJ, Inc., a joint venture established by the Tokyo Stock Exchange, Inc. and others, you may exercise your voting rights at the General Meeting via the platform in addition to the exercise of voting rights via the internet as described in 1. above.

### 3. Exercise of voting rights by mail

Please indicate your approval or disapproval on the enclosed Voting Rights Exercise Form and return it to us so that it arrives by the exercise deadline. You may use the enclosed sticker for protection of the written portion of the form when returning the form.

If there is no indication of approval or disapproval for each of the proposals on the Voting Rights Exercise Form, it will be treated as an indication of approval.

\*If you are exercising your voting rights in advance by mail, please be sure that you have the "shareholder number," "postal code" and "number of voting rights exercised" on hand before you post your vote. This information is required when you attend the meeting virtually.

### 4. Voting deadline

June 21, 2023 (Wednesday) 5:00 p.m. Japan time

### 5. Others

(1) If voting rights are exercised both by mail and via the internet, etc., the vote via the internet, etc. shall be deemed valid. If you exercise your voting rights more than once via the internet, etc., the last exercise shall be deemed valid.

(2) Shareholders are responsible for the costs of connection and use of the internet, etc.

(3) You may not be able to exercise your voting rights via the internet, etc., depending on the device you are using and its conditions.

(4) For the treatment of the exercise of voting rights in the case where you exercise your voting rights by Virtual Attendance as described on page 5 after exercising your voting rights in advance via the internet, etc. or by mail, please refer to page 7. (Information on Virtual Attendance is included only in the Japanese version of this document.)

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

It is proposed that the surplus be appropriated as below.

Year-end dividend for the fiscal year ended March 31, 2023:

It is proposed that the year-end dividend for the fiscal year ended March 31, 2023 be paid out, in comprehensive consideration of the Company's business results for the fiscal year ended March 31, 2023, future business expansion, and internal reserves, as follows:

- (1) Type of dividend property  
Cash
- (2) Allocation of dividend property and total amount thereof  
¥3.50 per share of common stock of the Company  
Total amount of dividends: ¥125,777,946
- (3) Effective date of dividends from surplus  
June 23, 2023

**Proposal 2: Election of Nine (9) Directors**

Upon the conclusion of this General Meeting of Shareholders, the terms of office of all nine (9) Directors will expire. Accordingly, the Company proposes the election of nine (9) Directors.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
1	Kunihiro Tanaka (January 14, 1978)  Number of shares of the Company held: 5,546,000	<p>December 1996 Established SAKURA internet</p> <p>April 1998 Established Inforest Co., Ltd. Representative Director, Inforest Co., Ltd.</p> <p>August 1999 Established the Company President</p> <p>December 2000 Senior Vice President, the Company</p> <p>June 2004 Director and Chief Operating Officer</p> <p>November 2007 President and Chief Executive Officer</p> <p>June 2008 President (current position)</p> <p>August 2009 Established Kunihiro Tanaka Office Co., Ltd. Representative Director and President, Kunihiro Tanaka Office Co., Ltd. (current position)</p> <p>April 2015 Representative Director and Chief Executive Officer, Joe's Cloud Computing Inc.</p> <p>July 2015 Chief Executive Officer, the Company (current position)</p> <p>October 2016 Outside Director, i-mobile Co., Ltd. (current position)</p> <p>April 2018 Director, Joe's Cloud Computing Inc.</p> <p>June 2019 Outside Director, i-plug, inc. (current position)</p> <p>August 2019 Outside Director, BBSakura Networks, Inc. (current position)</p> <p>December 2019 Outside Director, ABEJA, Inc. (current position)</p> <p>April 2021 Outside Director, Toranoana Lab Co., Ltd.</p> <p>June 2021 Chairman, Specified Nonprofit Organization Japan Data Center Council (current position)</p> <p>July 2021 Senior Vice-Chairman, General Incorporated Association The Software Association of Japan</p> <p>October 2021 Outside Director, Yumenosora Holdings Co., Ltd. (current position)</p> <p>December 2021 Representative Director, Tellus Co., Ltd.</p> <p>June 2022 Managing Director, General Incorporated Association Kansai Association of Corporate Executives (current position) Chairman, General Incorporated Association The Software Association of Japan (current position) Director, Tellus Co., Ltd. (current position)</p> <p>October 2022 Outside Director, OPENSTREAM HOLDINGS CO., LTD. (current position)</p> <p>[Responsibilities] Internal Audit Department, Research Center, ES Division</p> <p>[Significant concurrent positions] Representative Director and President, Kunihiro Tanaka Office Co., Ltd. Outside Director, i-mobile Co., Ltd. Outside Director, i-plug, inc. Outside Director, BBSakura Networks, Inc. Outside Director, ABEJA, Inc.</p>

		<p>Chairman, Specified Nonprofit Organization Japan Data Center Council          Outside Director, Yumenosora Holdings Co., Ltd.          Chairman, General Incorporated Association The Software Association of Japan          Outside Director, OPENSTREAM HOLDINGS CO., LTD.</p>
	<p>[Reason for nomination as a candidate for Director]          Since establishing the Company in 1999, Mr. Kunihiro Tanaka has been supervising the management of the Company in general. Expecting him to tap into this experience and insight and fulfill the duties of President, the Company proposes his reappointment as Director.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
2	<p data-bbox="209 689 424 757">Masataka Kawada (August 5, 1971)</p> <p data-bbox="201 801 432 898">Number of shares of the Company held: 12,500</p>	<p data-bbox="472 259 1414 327">April 1995      Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p data-bbox="472 338 1094 371">December 1997      Joined Kadoi Tax Accounting Office</p> <p data-bbox="472 376 1254 409">August 2002      Joined Yamamoto Mamoru Tax Accountant Office</p> <p data-bbox="472 414 1150 448">April 2004      Director, PPM Business Support Co., Ltd.</p> <p data-bbox="472 452 911 486">April 2005      Joined the Company</p> <p data-bbox="472 490 1398 564">September 2005      General Manager, Finance Department, Sim Desk Technologies Co., Ltd.</p> <p data-bbox="472 568 1334 602">November 2006      Representative Director, Sim Desk Technologies Co., Ltd.</p> <p data-bbox="472 607 1302 680">April 2008      Joined the Company Assistant Director, Planning Department, the Company</p> <p data-bbox="472 685 975 719">June 2008      Director (current position)</p> <p data-bbox="472 723 1262 757">October 2009      Senior Director, Accounting &amp; Finance Department</p> <p data-bbox="472 761 1437 857">July 2015      Chief Finance Officer (current position); Deputy General Manager, Administration Division; Senior Director, General Affairs Department, Administration Division</p> <p data-bbox="472 862 1422 981">January 2017      General Manager, Administration Division; Senior Director, General Affairs Department, Administration Division; Senior Director, Human Resources Department, Administration Division</p> <p data-bbox="472 985 1230 1019">May 2018      Auditor, Prunus-Solutions Inc. (current position)</p> <p data-bbox="472 1023 887 1057">November 2019      Director, ITM Inc.</p> <p data-bbox="472 1061 1358 1135">July 2020      Deputy General Manager, ES Division; Senior Director, ES Department, ES Division, the Company</p> <p data-bbox="472 1140 1230 1173">July 2021      General Manager, ES Division (current position)</p> <p data-bbox="472 1178 655 1211">[Responsibility]</p> <p data-bbox="472 1216 687 1249">Corporate Division</p> <p data-bbox="472 1254 839 1288">[Significant concurrent position]</p> <p data-bbox="472 1292 815 1326">Auditor, Prunus-Solutions Inc.</p>
<p data-bbox="193 1339 775 1373">[Reason for nomination as a candidate for Director]</p> <p data-bbox="193 1377 1453 1525">Leveraging his abundant experience of working at a bank and accounting firms and managing a venture firm, Mr. Masataka Kawada has been serving as Chief Finance Officer of the Company to procure funds and report in a timely and appropriate manner. Considering that he is essential for the Company to continue growing, the Company proposes his reappointment as Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
3	<p data-bbox="193 568 440 640">Koichi Ise (November 26, 1962)</p> <p data-bbox="193 685 440 779">Number of shares of the Company held: 12,500</p>	<p data-bbox="472 255 1461 327">April 1986      Joined Hitachi Equipment Engineering Co., Ltd. (currently Hitachi Power Solutions Co., Ltd.)</p> <p data-bbox="472 333 1142 365">May 1989      Joined Digital Technologies Corporation</p> <p data-bbox="472 371 1414 403">March 1996      Joined SQUARE Co., Ltd. (currently SQUARE ENIX Co., Ltd.)</p> <p data-bbox="472 409 1262 441">April 1997      Seconded to Honolulu Studios, SQUARE USA Inc.</p> <p data-bbox="472 448 1437 560">January 2002    General Manager, Network Engineering Department; Deputy General Manager, Information Technology Department, SQUARE Co., Ltd. (currently SQUARE ENIX Co., Ltd.)</p> <p data-bbox="472 566 1222 598">November 2002    General Manager, Network System Department</p> <p data-bbox="472 604 1342 636">April 2005      Joined livedoor Co., Ltd. (currently NHN Techorus Corp.)</p> <p data-bbox="472 642 1342 674">September 2005    Executive Officer in charge of Network Business Division</p> <p data-bbox="472 680 1222 712">May 2007      Director, Foresight Wave Inc. (current position)</p> <p data-bbox="472 719 1398 790">October 2008    General Manager, Informational Environment Research Office, livedoor Co., Ltd. (currently NHN Techorus Corp.)</p> <p data-bbox="472 797 1398 869">January 2012    General Manager, Informational Environment Research Office, DataHotel Co., Ltd. (currently NHN Techorus Corp.)</p> <p data-bbox="472 875 1366 947">September 2014    General Manager, Information Technology Research Office, Techorus Corp. (currently NHN Techorus Corp.)</p> <p data-bbox="472 954 1142 985">June 2016      Director, the Company (current position)</p> <p data-bbox="472 992 1031 1023">July 2020      General Manager, ES Division</p> <p data-bbox="472 1030 839 1102">[Significant concurrent position] Director, Foresight Wave Inc.</p>
<p data-bbox="193 1106 775 1137">[Reason for nomination as a candidate for Director]</p> <p data-bbox="193 1144 1461 1285">Mr. Koichi Ise has abundant experience and connections in the internet industry, having supervised network infrastructure at gaming and internet companies. Expecting him to tap into his experience and connections to draw up and implement strategies to accelerate the Company's growth, the Company proposes his reappointment as Director.</p>		



No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
4	<p>Akihiro Maeda (September 18, 1981)</p> <p>Number of shares of the Company held: 12,500</p>	<p>May 2000      Joined Root Room Inc.</p> <p>May 2002      Joined Datt Japan Inc.</p> <p>March 2008    Representative Director, bitstar Inc. (current position)</p> <p>March 2012    Director, Cloud Networks, Inc. (current position)</p> <p>March 2014    Director, North Grid (current position)</p> <p>May 2014      Representative Director, Mokuzy Inc.</p> <p>October 2017   Executive Officer, the Company</p> <p>November 2017 Director, Joe’s Cloud Computing Inc.</p> <p>May 2018      Representative Director</p> <p>August 2019   Director, ITM Inc.</p> <p>June 2020     Director, the Company (current position)</p> <p>July 2020      Senior Director, CEO’s Office</p> <p>[Responsibility] CEO’s Office</p> <p>[Significant concurrent position] Representative Director, bitstar Inc.</p>
<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Akihiro Maeda has abundant experience in managing internet companies, including bitstar Inc. Expecting him to tap into his experience to plan and carry out strategies that would contribute to the continued growth of the Company and its group companies, the Company proposes his reappointment as Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	
5	Hiroo Hatashita (December 2, 1972)  Number of shares of the Company held: 0	April 1995 April 1998 October 2000 October 2002 April 2005 July 2007 May 2010 January 2014 June 2015 July 2017 June 2018	Joined Asahi & Co. (currently KPMG AZSA LLC) Registered as Certified Public Accountant Joined Arthur Andersen Portland Office Manager, Asahi & Co. (currently KPMG AZSA LLC) Established ProCUBE Japan Co., Ltd. Representative Director and President (current position) Certified as Certified Internal Auditor Registered as Certified Public Tax Accountant Auditor, Lyudia (currently Ingenico Japan Co., Ltd.) Outside Director, the Company (current position) Auditor, TAJIMA INCORPORATED (current position) Auditor, Collabos Corporation (current position)
		[Significant concurrent positions] Representative Director and President, ProCUBE Japan Co., Ltd. Auditor, Collabos Corporation	
[Reason for nomination as a candidate for Outside Director and expected roles] The Company expects Mr. Hiroo Hatashita to appropriately supervise the Company's management from his professional perspective as a certified public accountant and certified public tax accountant. Therefore, the Company proposes his reappointment as Outside Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
6	<p>Toshihiro Igi (July 6, 1968)</p> <p>Number of shares of the Company held: 0</p>	<p>April 1998 Registered as attorney-at-law Joined Mitsui, Yasuda, Wani &amp; Maeda</p> <p>December 2004 Joined Mitsui Company</p> <p>July 2007 Director, commonsphere (a corporation engaging in specified non-profit activities) (current position)</p> <p>September 2009 Founded Cyberbond Corporation Representative Director (current position)</p> <p>July 2011 Founded Igi Law Office (current position)</p> <p>February 2013 Outside Auditor, Mercari, Inc.</p> <p>October 2014 Outside Auditor, Zero Start Inc. (currently ZETA Inc.) (current position)</p> <p>June 2016 Outside Director, the Company (current position)</p> <p>October 2016 Outside Auditor, Aperza Inc. (current position)</p> <p>November 2020 Outside Auditor, ZEALS Co., Ltd. (current position)</p> <p>February 2023 Outside Auditor, FABRIC TOKYO Inc. (current position)</p> <p>[Significant concurrent positions] Director, commonsphere (a corporation engaging in specified non-profit activities) Representative Director, Cyberbond Corporation Attorney-at-law, Igi Law Office Outside Auditor, ZETA Inc. Outside Auditor, Aperza Inc. Outside Auditor, ZEALS Co., Ltd. Outside Auditor, FABRIC TOKYO Inc.</p>
<p>[Reason for nomination as a candidate for Outside Director and expected roles] In addition to the specialized knowledge and experience that he gained as an attorney-at-law, Mr. Toshihiro Igi has diversified perspectives that he obtained by serving as auditor and director at multiple venture firms. Expecting him to tap into his experience and knowledge to appropriately supervise the Company's management, the Company proposes his reappointment as Outside Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
7	<p data-bbox="213 667 427 741">Masayoshi Hirose (June 15, 1968)</p> <p data-bbox="204 786 437 875">Number of shares of the Company held: 0</p>	<p data-bbox="475 259 1385 293">April 1992      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="475 300 1453 367">April 2008      Seconded to Sojitz Automotive &amp; Engineering Inc. (currently Sojitz Machinery Corporation)</p> <p data-bbox="475 374 1102 407">April 2009      Dusseldorf Branch, Sojitz Europe plc</p> <p data-bbox="475 414 1433 481">September 2014      Manager, Transportation Project Section, Power &amp; Environmental Infrastructure Division, Sojitz Corporation</p> <p data-bbox="475 488 1417 555">April 2016      Deputy General Manager, Transportation &amp; Social Infrastructure Division</p> <p data-bbox="475 562 1369 629">April 2018      General Manager, Social Infrastructure Development Office, Energy &amp; Social Infrastructure Division</p> <p data-bbox="475 636 1241 669">June 2018      Outside Director, the Company (current position)</p> <p data-bbox="475 676 1230 710">November 2019      Director, edotco Investments Singapore Pte. Ltd. Director, edotco Myanmar Limited</p> <p data-bbox="475 716 1177 750">September 2020      Director, Pacific Nuclear Transport Limited</p> <p data-bbox="475 757 1390 902">April 2021      General Manager, Social Infrastructure Development Business Department, Infrastructure &amp; Healthcare Division, Sojitz Corporation</p> <p data-bbox="475 909 1437 1283">April 2022      General Manager, Healthcare Department, Infrastructure &amp; Healthcare Division, Sojitz Corporation (current position) Director, Sojitz Healthcare Australia PTY LTD (current position) Director, PLENARY HEALTH (NFH) PTY LTD (current position) Director, PLENARY HEALTH (NFH) HOLDINGS PTY LTD (current position) Director, Sojitz Hospital PPP Investment B.V. (current position) Director, Sojitz FM Investment B.V. (current position) Director, Istanbul PPP Saglik Yatirim A.S. (current position) Director, RSM Isletme Hizmetleri Danismanligi A.S (current position)</p>
<p data-bbox="193 1301 1091 1335">[Reason for nomination as a candidate for Outside Director and expected roles]</p> <p data-bbox="193 1341 1458 1482">Mr. Masayoshi Hirose has abundant experience in business both in and outside of Japan and extensive knowledge of large projects, including public projects. Expecting him to tap into his experience and knowledge to appropriately supervise the Company's management, the Company proposes his reappointment as Outside Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions
8	<p data-bbox="217 495 419 566">Yukie Osaka (March 15, 1956)</p> <p data-bbox="204 611 432 703">Number of shares of the Company held: 0</p>	<p data-bbox="472 255 1437 327">April 1978      Joined Nihon Short-Wave Broadcasting Co., Ltd. (currently Nikkei Radio Broadcasting Corporation)</p> <p data-bbox="472 333 1406 365">September 1994      Joined Tokyo Metropolitan Television Broadcasting Corporation</p> <p data-bbox="472 371 1437 403">September 1997      Joined Japan Satellite Broadcasting, Inc. (currently WOWOW Inc.)</p> <p data-bbox="472 409 1394 441">July 2009              General Manager, Customer Relations Division, WOWOW Inc.</p> <p data-bbox="472 448 1102 479">March 2012            General Manager, Marketing Division</p> <p data-bbox="472 486 1150 517">July 2014              Director, WOWOW Communications Inc.</p> <p data-bbox="472 524 1123 555">February 2016        Marketing Consultant (current position)</p> <p data-bbox="472 562 1110 593">May 2016              Joined Meiko Network Japan Co., Ltd.</p> <p data-bbox="472 600 767 631">November 2018       Director</p> <p data-bbox="472 638 1230 669">June 2020              Outside Director, the Company (current position)</p> <p data-bbox="472 676 1445 748">June 2021              Outside Director, ITOHAM YONEKYU HOLDINGS INC. (current position)</p> <p data-bbox="472 754 1390 826">November 2021       Chairman, General Incorporated Association Customer Success Promotion Association (current position)</p> <p data-bbox="472 833 847 864">[Significant concurrent positions]</p> <p data-bbox="472 871 1142 902">Outside Director, ITOHAM YONEKYU HOLDINGS INC.</p> <p data-bbox="472 909 1453 940">Chairman, General Incorporated Association Customer Success Promotion Association</p>
<p data-bbox="188 956 1082 987">[Reason for nomination as a candidate for Outside Director and expected roles]</p> <p data-bbox="188 994 1453 1133">Ms. Yukie Osaka has abundant hands-on experience and insight that she has gained while working in the marketing division of business companies and serving as a marketing consultant. Expecting her to tap into her experience and insight to appropriately supervise the Company's management, primarily in marketing strategies, the Company proposes her reappointment as Outside Director.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	
9	Tomomi Arakawa (September 16, 1961)  Number of shares of the Company held: 0	April 1985	Joined IBM Japan, Ltd.
		May 2005	Executive Officer and General Manager, Brand and Marketing Business Division, Lenovo Japan Corporation (currently Lenovo Japan, LLC)
		May 2007	Director and General Manager, System Business Department, Product Business Division, IBM Japan, Ltd.
		April 2014	Director, Executive Officer, and General Manager, Digital Sales Business Division
		July 2015	Director, Chief Digital Officer, Executive Officer, and General Manager, Digital Sales Business Division
		October 2021	Advisor, Sojitz Corporation
		December 2021	Executive Officer and Chief Digital Officer
		June 2022	Outside Director, the Company (current position)
		January 2023	Executive Officer, Chief Digital Officer, Chief Information Officer, and Chief Operating Officer in charge of IT Operation Department and ERP Transition Office, Sojitz Corporation
April 2023	Managing Executive Officer, Chief Digital Officer, Chief Information Officer, and Chief Operating Officer in charge of Digital Department (current position)		
		[Significant concurrent position] Managing Executive Officer, Chief Digital Officer, Chief Information Officer, and Chief Operating Officer in charge of Digital Department, Sojitz Corporation	
		[Reason for nomination as a candidate for Outside Director and expected roles] Ms. Tomomi Arakawa has abundant experience in the IT industry and experience and insight as Chief Digital Officer in IBM Japan, Ltd. and Sojitz Corporation. Expecting her to tap into these experiences and insights, and appropriately supervise the Company's management, which aims to become a DX platformer, the Company proposes her reappointment as Outside Director.	

Notes:

- Of the candidates for Director, the candidates below have special interests with the Company:  
Mr. Akihiro Maeda concurrently serves as Representative Director of bitstar Inc., a consolidated subsidiary of the Company. bitstar Inc. has business relationships with the Company and competes with the Company in the following businesses:
  - Installation of servers and peripheral equipment and their maintenance
  - Information provision services using the internet
  - Telecommunication business pursuant to the Telecommunications Business Act
  - Consulting on the internet
  - Planning, development, and distribution of computer software
  - Production, distribution, and maintenance of computers and peripheral equipment
- Messrs. Hiroo Hatashita, Toshihiro Igi, and Masayoshi Hirose and Meses. Yukie Osaka and Tomomi Arakawa are candidates for Outside Director. The Company has registered Messrs. Hiroo Hatashita and Toshihiro Igi and Ms. Yukie Osaka as Independent Officers as prescribed in the regulations of the Tokyo Stock Exchange (TSE). If their reappointments are approved, they will continue to be Independent Officers.
- Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has concluded contracts with Messrs. Hiroo Hatashita, Toshihiro Igi, and Masayoshi Hirose and Meses. Yukie Osaka and Tomomi Arakawa, which limit their liabilities as provided in Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the contracts is the minimum liability amount stipulated by laws and regulations. The Company will continue the said contracts with them if their reappointments are approved.

4. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, the outline of the contents of the contract is described on page 20 of the Business Report (available only in Japanese). If the candidates are elected and appointed to the position of Director, each candidate will be included as the insured under this insurance policy. In addition, the Company plans to renew the insurance policy with the same contents the next time it is renewed.
5. Messrs. Hiroo Hatashita, Toshihiro Igi, and Masayoshi Hirose and Meses. Yukie Osaka and Tomomi Arakawa currently serve as Outside Directors of the Company. At the conclusion of this General Meeting of Shareholders, they will have served as Outside Director for eight (8) years, seven (7) years, five (5) years, three (3) years and one (1) year, respectively.
6. The number of shares of the Company held by Mr. Kunihiro Tanaka represents the number of shares that he virtually holds, which includes the number of shares held by Kunihiro Tanaka Office Co., Ltd., a company that manages his assets.

(Reference) Skills matrix of Directors and Corporate Auditors (if the candidates are approved as proposed at the 24th Annual General Meeting of Shareholders)

The skills matrix does not represent all the expertise and experience possessed by each Director and Corporate Auditor.

Name	Corporate Management	Legal/ Compliance	Finance/ Accounting	Engineering/ Technology	CS/ Marketing	Global
Kunihiro Tanaka	○			○		
Masataka Kawada	○		○			
Koichi Ise				○		
Akihiro Maeda	○			○		
Hiroo Hatashita	○		○			
Toshihiro Igi	○	○				
Masayoshi Hirose					○	○
Yukie Osaka					○	
Tomomi Arakawa				○	○	○
Yayoi Yamaguchi	○		○			○
Toshiyuki Umeki	○			○		
Hiroyuki Hasegawa	○		○			○
Tomoyuki Hirose	○					○